



Direct PLUS - Parent

Student information:

Name _____ Student ID# _____
(last) (first) (mi)

Parent (borrower) information:

Name _____ Social Security _____
(last) (first) (mi)

Address _____ Phone number (____) _____

Date of birth ____/____/____

Email address _____

PLUS Loan information:

All PLUS loans must be pre-approved by the Department of Education. Please visit www.studentloans.gov to obtain a pre-approval or call 800-557-7394 for assistance.

How to determine total requested loan amount:

The Department of Education will deduct 4.2% origination and guarantee fees from the amount you request. Therefore, you need to ask for 4.2% more than you need.

To calculate the loan amount which includes fees, please use the following formula: $\text{Fall} + \text{Spring} = \text{total tuition balance}$ divided by $.957 = \text{total requested amount}$

Loan amount requested (round up to nearest dollar):

Fall _____/.957= _____ +

Spring _____/.957= _____ =

Yearly total _____

(This yearly total should include the 4.288% fees)

EXAMPLE: $\$10,000$ (yearly total amount)/.957= $\$10,449$ total requested amount)

If this loan creates an overage on the student's account, the amount should go to: Parent or Student

Amounts that create an overage will be released mid-September and mid-February.

Parent's signature _____ Date _____

By signing this form you agree to use all loan proceeds for educational expenses only.

After completing this form, submit to:

Financial Aid Office, KCAI, 4415 Warwick, Kansas City, MO 64111, fax to 816-802-3453, or email to financialaid@kcai.edu

Office use only –do not write in this box

Certification: Initials _____ Date _____

Notes: _____