

KANSAS CITY ART INSTITUTE

A four-year college of art and design

Private Loan Data

Student information:

Name _____ Student ID# _____
 (last) (first) (mi)

Private loan information:

Loan requested for: Fall & spring Fall only Spring only Summer only

Name of lender: _____ Interest rate: _____ % Variable Fixed loan amount requested: \$ _____

Student signature: _____ Date: _____

After completing this form, submit to: Financial Aid office, KCAI, 4415 Warwick Blvd., Kansas City, MO 64111 / financialaid@kcai.edu / (816) 802-3453 fax

How much do you need?

Yearly costs (Calculate for the time you will be enrolled – typically 9 months)		Yearly income (Calculate for the time you will be enrolled – typically 9 months)		Need for Private Loan	
Tuition and fees (yearly):		From work:		Total costs	
Rent/housing:		From parents/family members:		- Total income	
Electric/gas/cable/internet:		Federal/State grants:		TOTAL:	
Books and supplies:		KCAI scholarships:			
Groceries/meal plan:		Other scholarships:			
Eating out:		Federal loans (including PLUS):			
Cell phone:		Miscellaneous:			
Auto insurance:		TOTAL:			
Fuel and maintenance (oil/gas):		If you are expecting an overage check for living expenses, it should be available mid-September for fall and mid-February for spring.			
Entertainment:					
Transportation (home for breaks):					
Private Loan payment (Typically \$25-50)					
TOTAL:					

Estimated repayment:

Amount borrowed	5%			7%			9%		
	Monthly payment	Total interest paid	Total repaid	Monthly payment	Total interest paid	Total repaid	Monthly payment	Total interest paid	Total repaid
\$5,000	\$53	\$1,364	\$6,364	\$58	\$1,966	\$6,966	\$63	\$2,601	\$7,601
\$10,000	\$106	\$2,728	\$12,728	\$116	\$3,933	\$13,933	\$127	\$5,202	\$15,202
\$15,000	\$159	\$4,092	\$19,092	\$174	\$5,899	\$20,899	\$190	\$7,801	\$22,801
\$20,000	\$212	\$5,456	\$25,456	\$232	\$7,866	\$27,866	\$253	\$10,402	\$30,402
\$25,000	\$265	\$6,819	\$31,819	\$290	\$9,832	\$34,832	\$317	\$13,003	\$38,003
\$30,000	\$318	\$8,184	\$38,184	\$348	\$11,800	\$41,800	\$380	\$15,604	\$45,604
\$35,000	\$371	\$9,548	\$44,548	\$406	\$13,766	\$48,766	\$443	\$18,204	\$53,204
\$40,000	\$424	\$10,911	\$50,911	\$464	\$15,732	\$55,732	\$507	\$20,804	\$60,804
\$45,000	\$477	\$12,275	\$57,275	\$522	\$17,699	\$62,699	\$570	\$23,405	\$68,405
\$50,000	\$530	\$13,640	\$63,640	\$581	\$19,665	\$69,665	\$633	\$26,006	\$76,006